

UNION CITY 5-YEAR TAX ABATEMENT

ESTIMATED		IMPROVEMENT				TAX-YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	TOTAL
VALUE	ASSESSMENT	TAX	IMPROVEMENT	TAX/YEAR	LAND	LAND ONLY	20%	40%	60%	80%	100%	SAVINGS
\$325,000	\$138,288	\$8,200.45	\$120,310.13	\$1,426.88	\$17,977.38	\$1,066.06	\$2,492.94	\$3,919.81	\$5,346.69	\$6,773.57	\$8,200.45	\$21,403.17
\$330,000	\$140,415	\$8,326.61	\$122,161.05	\$1,448.83	\$18,253.95	\$1,082.46	\$2,531.29	\$3,980.12	\$5,428.95	\$6,877.78	\$8,326.61	\$21,732.45
\$335,000	\$142,543	\$8,452.77	\$124,011.98	\$1,470.78	\$18,530.53	\$1,098.86	\$2,569.64	\$4,040.42	\$5,511.21	\$6,981.99	\$8,452.77	\$22,061.73
\$340,000	\$144,670	\$8,578.93	\$125,862.90	\$1,492.73	\$18,807.10	\$1,115.26	\$2,608.00	\$4,100.73	\$5,593.46	\$7,086.20	\$8,578.93	\$22,391.01
\$345,000	\$146,798	\$8,705.09	\$127,713.83	\$1,514.69	\$19,083.68	\$1,131.66	\$2,646.35	\$4,161.03	\$5,675.72	\$7,190.41	\$8,705.09	\$22,720.29
\$350,000	\$148,925	\$8,831.25	\$129,564.75	\$1,536.64	\$19,360.25	\$1,148.06	\$2,684.70	\$4,221.34	\$5,757.98	\$7,294.61	\$8,831.25	\$23,049.57
\$355,000	\$151,053	\$8,957.41	\$131,415.68	\$1,558.59	\$19,636.83	\$1,164.46	\$2,723.05	\$4,281.64	\$5,840.23	\$7,398.82	\$8,957.41	\$23,378.85
\$360,000	\$153,180	\$9,083.57	\$133,266.60	\$1,580.54	\$19,913.40	\$1,180.86	\$2,761.41	\$4,341.95	\$5,922.49	\$7,503.03	\$9,083.57	\$23,708.13
\$365,000	\$155,308	\$9,209.73	\$135,117.53	\$1,602.49	\$20,189.98	\$1,197.27	\$2,799.76	\$4,402.25	\$6,004.75	\$7,607.24	\$9,209.73	\$24,037.41
\$370,000	\$157,435	\$9,335.90	\$136,968.45	\$1,624.45	\$20,466.55	\$1,213.67	\$2,838.11	\$4,462.56	\$6,087.00	\$7,711.45	\$9,335.90	\$24,366.69
\$375,000	\$159,563	\$9,462.06	\$138,819.38	\$1,646.40	\$20,743.13	\$1,230.07	\$2,876.47	\$4,522.86	\$6,169.26	\$7,815.66	\$9,462.06	\$24,695.97
\$380,000	\$161,690	\$9,588.22	\$140,670.30	\$1,668.35	\$21,019.70	\$1,246.47	\$2,914.82	\$4,583.17	\$6,251.52	\$7,919.87	\$9,588.22	\$25,025.25
\$385,000	\$163,818	\$9,714.38	\$142,521.23	\$1,690.30	\$21,296.28	\$1,262.87	\$2,953.17	\$4,643.47	\$6,333.77	\$8,024.08	\$9,714.38	\$25,354.53
\$390,000	\$165,945	\$9,840.54	\$144,372.15	\$1,712.25	\$21,572.85	\$1,279.27	\$2,991.52	\$4,703.78	\$6,416.03	\$8,128.28	\$9,840.54	\$25,683.81
\$395,000	\$168,073	\$9,966.70	\$146,223.08	\$1,734.21	\$21,849.43	\$1,295.67	\$3,029.88	\$4,764.08	\$6,498.29	\$8,232.49	\$9,966.70	\$26,013.09
\$400,000	\$170,200	\$10,092.86	\$148,074.00	\$1,756.16	\$22,126.00	\$1,312.07	\$3,068.23	\$4,824.39	\$6,580.54	\$8,336.70	\$10,092.86	\$26,342.36
\$410,000	\$174,455	\$10,345.18	\$151,775.85	\$1,800.06	\$22,679.15	\$1,344.87	\$3,144.94	\$4,945.00	\$6,745.06	\$8,545.12	\$10,345.18	\$27,000.92
\$420,000	\$178,710	\$10,597.50	\$155,477.70	\$1,843.97	\$23,232.30	\$1,377.68	\$3,221.64	\$5,065.61	\$6,909.57	\$8,753.54	\$10,597.50	\$27,659.48
\$430,000	\$182,965	\$10,849.82	\$159,179.55	\$1,887.87	\$23,785.45	\$1,410.48	\$3,298.35	\$5,186.22	\$7,074.09	\$8,961.96	\$10,849.82	\$28,318.04
\$440,000	\$187,220	\$11,102.15	\$162,881.40	\$1,931.77	\$24,338.60	\$1,443.28	\$3,375.05	\$5,306.83	\$7,238.60	\$9,170.37	\$11,102.15	\$28,976.60
\$450,000	\$191,475	\$11,354.47	\$166,583.25	\$1,975.68	\$24,891.75	\$1,476.08	\$3,451.76	\$5,427.44	\$7,403.11	\$9,378.79	\$11,354.47	\$29,635.16
\$460,000	\$195,730	\$11,606.79	\$170,285.10	\$2,019.58	\$25,444.90	\$1,508.88	\$3,528.46	\$5,548.05	\$7,567.63	\$9,587.21	\$11,606.79	\$30,293.72

Rate = 0.593, Ratio = 0.422

These figures are estimated using Union City's current tax rate and ratios as of 6/1/2011 and are subject to change.

Obtain actual and accurate amounts from the Union City Tax Assessor.

UNION CITY 5-YEAR TAX ABATEMENT

\$470,000	\$199,985	\$11,859.11	\$173,986.95	\$2,063.49	\$25,998.05	\$1,541.68	\$3,605.17	\$5,668.65	\$7,732.14	\$9,795.63	\$11,859.11	\$30,952.28
\$480,000	\$204,240	\$12,111.43	\$177,688.80	\$2,107.39	\$26,551.20	\$1,574.49	\$3,681.88	\$5,789.26	\$7,896.65	\$10,004.04	\$12,111.43	\$31,610.84
\$490,000	\$208,495	\$12,363.75	\$181,390.65	\$2,151.29	\$27,104.35	\$1,607.29	\$3,758.58	\$5,909.87	\$8,061.17	\$10,212.46	\$12,363.75	\$32,269.40
\$500,000	\$212,750	\$12,616.08	\$185,092.50	\$2,195.20	\$27,657.50	\$1,640.09	\$3,835.29	\$6,030.48	\$8,225.68	\$10,420.88	\$12,616.08	\$32,927.96
\$525,000	\$223,388	\$13,246.88	\$194,347.13	\$2,304.96	\$29,040.38	\$1,722.09	\$4,027.05	\$6,332.01	\$8,636.96	\$10,941.92	\$13,246.88	\$34,574.35

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